

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: AMVEST SECURITIES, INC.

FILE NO. 0900296

CONSENT ORDER OF FINE

TO THE RESPONDENT: Amvest Securities, Inc.
(CRD#: 18380)
1395 E. Dublin -Granville Road Suite 203
Columbus, Ohio 43229-3314

WHEREAS, Respondent on the 8th day of February 2010 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department dated January 26, 2010 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That the Respondent is a corporation which engages in the business of providing investment advice for compensation to the general public.
2. That on June 23, 2009 the Respondent filed a Form U-4 application for registration as an investment adviser in the State of Illinois.
3. That the Respondent provided investment advice for compensation to six (6) Illinois residents in the year 2008 and to seven (7) Illinois residents in the year 2009.
4. That Section 8.A of the Act provides, in pertinent part, except as otherwise provided, every investment adviser shall be registered as such with the Secretary of State.

Consent Order of Fine

2

- 5 That the activity described in paragraph three (3) above constitutes the activity of an investment adviser as defined in Section 2.11 of the Act.
- 6 That during all relevant times, the Respondent was not registered with the Secretary of State as an investment adviser pursuant to Section 8 of the Act.
- 7 That Section 12.C of the Act provides, inter alia, that it is a violation of the provisions of the Act for any person to act as an investment adviser, unless registered as such where such registration is required under the provisions of the Act
- 8 That by virtue of the foregoing, the Respondent has committed a violation of Section 12.C of the Act.
- 9 That Section 8.E(1)(g) of the Act provides that the registration of an investment adviser may be denied if it has violated any of the provisions of this Act.

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the Secretary of State has adopted the following additional Finding of Fact: That Section 11 E(4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law.

- 1) The Respondent has committed a violation of Section 12.C of the Act;
- 2) The Respondent's application for registration as a investment adviser in the State of Illinois is subject to denial pursuant to Section 8.E(1)(g) of the Act; and
- 3) That by virtue of the foregoing, the Respondent is subject to a fine pursuant to Sections 12 C and 11.E(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED Three Thousand dollars (\$3,000.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied fees and costs as follows: Four Hundred dollars (\$400.00) for back investment adviser registration fees; One Hundred Fifty dollars (\$150.00) representing back registration fees for one (1) investment adviser representative; and One Thousand Five Hundred dollars (\$1,500.00) to cover the cost incurred during the investigation of this matter, to be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they has submitted with the Stipulation a certified or cashier's check in the amount of Five Thousand Fifty dollars (\$5,050.00). Said sum is allocated as follows. Three Thousand dollars (\$3,000.00) as FINE for violation of the Act; Four Hundred dollars (\$400.00) for back investment adviser registration fees; One Hundred Fifty dollars (\$150.00) representing back registration fees for one (1) investment adviser representative, and One Thousand Five Hundred dollars (\$1,500.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT.

1. Respondent is FINED in the amount of Three Thousand dollars (\$3,000 00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, February 9th, 2010 has submitted Three Thousand dollars (\$3,000 00) in payment thereof.
2. Respondent is levied fees for back investment adviser registration in the amount of Four Hundred dollars (\$400.00) payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on February 9th, 2010 has submitted Four Hundred dollars (\$400.00) in payment thereof.
3. Respondent is levied back registration fees in the amount of One Hundred Fifty dollars (\$150.00) for one (1) investment adviser representative, payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, February 9th, 2010 has submitted One Hundred Fifty dollars (\$150.00) in payment thereof
4. Respondent is levied costs of investigation in this matter in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on February 9th,


Consent Order of Fine

4

2010 has submitted One Thousand Five Hundred dollars (\$1,500 00) in payment thereof.

5. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 9th day of February 2010


JESSE WHITE
Secretary of State
State of Illinois

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Enforcement Attorney
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Office of Secretary of State
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NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12 D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3 -101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin Code Ch I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.